

ECONOMIC IMPACT

Fueling the Regional Economy

The Louisville Muhammed Ali International Airport (SDF) and Bowman Field (LOU) are essential transportation hubs whose nonstop operations not only move people and products across the world but also significantly advance and bolster our local economy in numerous ways. Both operations comprise the largest source of employment in the Louisville Metro area, a designation that continually translates into increased local and state tax revenues, additional jobs, and an ever-increasing final demand output year after year.

The Louisville Renaissance Zone Corporation (LRZC), a sister organization to the Louisville Regional Airport Authority (LRAA), plays a crucial role in stimulating our local economy as well. The LRZC oversees operations taking place at the Renaissance South Business Park, a 680-acre complex housing a number of large corporations, such as Ford Motor Company, United Parcel Service (UPS), and W.W. Grainger Co. Through the activity of these large corporations, the LRZC, like SDF and LOU, provides our community with additional sources of employment and further fuels our local economy.

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SDF OPERATIONS



4.2 MILLIONpassenger arrivals and departures



2019 BEST passenger traffic year on record



4th BUSIEST cargo airport in the world



2nd BUSIEST cargo airport in North America

AIRPORT OPERATIONS



\$10.4 BILLION in final demand output from operations in 2018

\$454.1 MILLION contributed to state & local taxes in 2018

82,723 JOBS created in 2018 as a result of direct and indirect employment

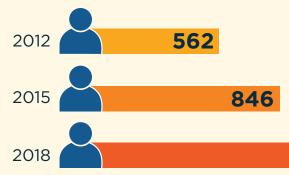
Nearly **1 in 8** jobs in the Louisville Metro comes from airport operations



Nearly **\$1 in every \$7** in Louisville Metro tax revenue comes from airport operations



CAPITAL IMPROVEMENT PROJECTS



Direct and indirect employment generated by projects at SDF, LOU and LRZC

3,367

\$18.68 million in total tax collection from 2018 CIP

289% increase in CIP total tax collection between 2015 and 2018

Source: "Economic and Fiscal Impact of Airport Operations in Louisville" - June 2020